

St. George

REDEVELOPMENT AGENCY

June 30, 2005

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of St. George Redevelopment Agency for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 17, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 3 & 17, 2004.

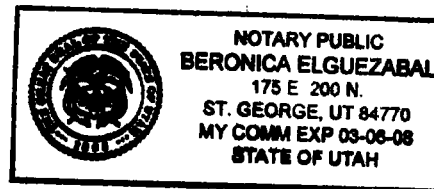
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 15th

day of July, 2004.

Beronica Elguezabal
(Notary Public)



St. George
REDEVELOPMENT AGENCY
2004-2005
FISCAL YEAR

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2003 | Current Year 2004 | Ensuing Year Approved Budget 2005 |
|----------------|---|--------------------------------------|-------------------------|---|
| | TAXES | | | |
| | Tax Increment Monies-Current | 615,000 | 660,000 | 890,000 |
| | Prior Years' Taxes Increment-Delinquent | | 35,000 | |
| | | | | |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Loans-Grants from Local Units: | | | |
| | | | | |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 14,290 | 5,000 | 5,000 |
| | Rents and Concessions | | | |
| | Sale of Fixed Assets | | | |
| | | | | |
| | | | | |
| | CONTRIBUTIONS & TRANSFERS | | | |
| | Contrib. from | | | |
| | Contributions from Private Sources | | | |
| | Contributions from Fund Balance | | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | 629,290 | 700,000 | 895,000 |

GENERAL FUND EXPENDITURES

| | | | | |
|--|--|----------------|----------------|----------------|
| | GENERAL GOVERNMENT | | | |
| | Salaries | | | |
| | Governing Board (Board of Directors) | | | |
| | Rent | | | |
| | Legal Fees | | | |
| | Central Staff | | | |
| | Administrative | | | |
| | Supplies & Other Materials | 2,272 | 10,200 | 40,200 |
| | Professional Services | | | |
| | Other: | | | |
| | | | | |
| | | | | |
| | REDEVELOPMENT ACTIVITIES | | | |
| | (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.) | 25,729 | 450,000 | 150,000 |
| | Transfers to Other Funds | 132,000 | | |
| | | | | |
| | MISCELLANEOUS | | | |
| | Bond Principal & Interest | 240,036 | 115,152 | 414,722 |
| | Lease Payments | 190,958 | 194,393 | 290,487 |
| | Budgeted increase in Fund Balance | | | |
| | | | | |
| | TOTAL EXPENDITURES | 590,995 | 769,745 | 895,409 |

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of St. George Economic Development Agency for the fiscal year ending June 30, 20 05 as approved and adopted by resolution dated June 17, 20 04. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 3 & 17, 20 04.

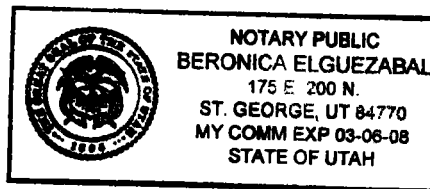
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 15th

day of July, 20 04

Beronica Elguezabal
(Notary Public)



St. George
ECONOMIC DEVELOPMENT AGENCY
2004-2005
FISCAL YEAR

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2003 | Current Year 2004 | Ensuing Year Approved Budget 2005 |
|----------------|---|-----------------------------------|----------------------|--------------------------------------|
| | TAXES | | | |
| | Tax Increment Monies-Current | | | 88,485 |
| | Prior Years' Taxes Increment-Delinquent | | | |
| | | | | |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Loans-Grants from Local Units: | | | |
| | | | | |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | | | |
| | Rents and Concessions | | | |
| | Sale of Fixed Assets | | | |
| | | | | |
| | | | | |
| | CONTRIBUTIONS & TRANSFERS | | | |
| | Contrib. from | | | |
| | Contributions from Private Sources | | | |
| | Contributions from Fund Balance | | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | | | 88,485 |

GENERAL FUND EXPENDITURES

| | | | | |
|--|---|--|--|--------|
| | GENERAL GOVERNMENT | | | |
| | Salaries | | | |
| | Governing Board (Board of Directors) | | | |
| | Rent | | | |
| | Legal Fees | | | |
| | Central Staff | | | |
| | Administrative | | | |
| | Supplies & Other Materials | | | |
| | Professional Services | | | |
| | Housing Programs | | | 17,697 |
| | Economic Incentives | | | 70,788 |
| | | | | |
| | REDEVELOPMENT ACTIVITIES | | | |
| | (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.) | | | |
| | Transfers to Other Funds | | | |
| | | | | |
| | MISCELLANEOUS | | | |
| | Bond Principal & Interest | | | |
| | Lease Payments | | | |
| | Budgeted increase in Fund Balance | | | |
| | | | | |
| | TOTAL EXPENDITURES | | | 88,485 |